



The Corporation of the **City of North Vancouver** British Columbia



FINANCIAL STATEMENTS

For The Year Ended December 31, 1991



Here's looking at the City of North Vancouver. The waterfront is an exciting, inviting place to visit. Our photo shows, to your left, the I.C.B.C. building; Lonsdale Quay located left of centre not only offers a warm, colorful atmosphere and a wide variety of local and exotic cuisine but is the North Shore's home to the Sea Bus, which shuttles commuters back and forth from Vancouver. To the right of centre is Lonsdale Avenue, the City's main north/south thoroughfare and home to the central shopping district. With its spectacular setting and many amenities, North Vancouver truly has much to offer the out-of-town guest.

Photo credit: Joe Carreira
Cover design: TLC Svenhard



FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 1991



**THE CORPORATION OF THE
City of North Vancouver**
141 West 14th Street
North Vancouver, B.C.
V7M 1H9 •



The Corporation of the
City of North Vancouver

**MAYORS
of the
CITY OF NORTH VANCOUVER**

1907 to 1908	A.E. Kealy
1909 to 1910	W.H. May
1911 to 1912	W. McNeish
1913	George S. Hanes
1914	W.J. Irwin
1915 to 1916	George S. Hanes
1917 to 1921	G.W. Vance
1922	G.H. Morden
1923 to 1925	D. Donaghy
1926 to 1932	E.H. Bridgman
1933 (Jan. 1 to 24)	G.H. Morden
1933 (Jan. 25 to 1944)	Commissioners
1945 to 1947	J. Loutet
1948 to 1953	Frank Goldsworthy
1954 to 1957	Charles W. Cates
1958 to 1959	Frank Goldsworthy
1960 to 1964	William M. Angus
1964 to 1969	Carrie M. Cates
1970 to 1977	Thomas H. Reid
1977 to date	John E. Loucks



Mayor J.E. Loucks



1991 MEMBERS OF COUNCIL

Mayor J.E. Loucks
 Alderman W.J. Bell
 Alderman J.B. Braithwaite
 Alderman R.C. Clark
 Alderman S.J. Dean
 Alderman B. Perrault
 Alderman B.A. Sharp

CITY OFFICIALS - 1991

City Administrator	G.H. Brewer
City Clerk	B.A. Hawkshaw
Treasurer-Collector	A.K. Tollstam
City Engineering	C. Gale
Director of Development Services	F.A. Smith
Director of Purchasing & Property Services	A.D. Owen
Chief of Fire Department	T. Cumming
Director of Personnel Services	R. Shore
Health	North Shore Union Board of Health
Recreation	North Vancouver Recreation Commission
Solicitors	Bull Housser & Tupper
Auditors	Peat Marwick Thorne
Bankers	The Royal Bank of Canada

ROYAL CANADIAN MOUNTED POLICE

Officer in Charge

Supt. R. Byam



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Peat Marwick Thorne

Chartered Accountants

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File Ref

AUDITORS' REPORT TO THE MAYOR AND ALDERMEN OF THE CORPORATION OF THE CITY OF NORTH VANCOUVER

We have audited the general capital fund and revenue fund balance sheets, water supply system capital fund and revenue fund balance sheets, sewer system capital fund and revenue fund balance sheets, reserve funds balance sheet and trust funds balance sheet of the Corporation of the City of North Vancouver as at December 31, 1991 and the general revenue fund statement of revenue and expenditure, water supply system statement of revenue and expenditure, sewer system statement of revenue and expenditure and reserve funds statement of revenue and expenditure and funds balances for the year then ended. These financial statements are the responsibility of the municipality's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 1991 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in note 1 to the financial statements. As required by the Municipal Act (British Columbia), we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

Chartered Accountants

Vancouver, Canada
March 31, 1992



GENERAL CAPITAL FUND
Balance Sheet as at December 31, 1991

ASSETS	1991	1990
ACCOUNTS RECEIVABLE		
Due from General Revenue Fund (exhibit 2)	\$ 798,646	\$ 821,115
CAPITAL ASSETS (schedule 1)	78,160,938	74,077,878
	<u>\$78,959,584</u>	<u>\$74,898,993</u>
 LIABILITIES AND EQUITY IN CAPITAL ASSETS		
SHORT TERM BORROWING		
Lonsdale Quay Lot #14	\$ 447,216	\$ 482,853
Rogers Street Overpass (section 344)	180,000	360,000
DEBENTURE DEBT OUTSTANDING (schedule 2)	406,466	549,792
EQUITY IN CAPITAL ASSETS (schedule 3)	77,925,902	73,506,348
	<u>\$78,959,584</u>	<u>\$74,898,993</u>

A. H. Elliston

City Treasurer



GENERAL REVENUE FUND
Balance Sheet as at December 31, 1991

ASSETS	1991	1990
CASH AND TEMPORARY INVESTMENTS, at cost	\$28,149,480	\$22,831,918
TAXES RECEIVABLE		
Levies	2,318,439	2,005,667
Interest and penalties	264,567	246,586
	2,583,006	2,252,253
Allowance for uncollectible taxes	(83,298)	(83,298)
	2,499,708	2,168,955
ACCOUNTS RECEIVABLE		
Sundry accounts and rents receivable	304,725	91,100
Local improvements recoverable from future levies - advances from reserves (exhibit 7)	565,613	726,843
Agreements Receivable - Tax Sale Lands (exhibit 7)	100,240	191,459
	970,578	1,009,402
DUE FROM LIBRARY FUND	430,644	205,162
DUE FROM RESERVE FUNDS (exhibit 7)	165,879	-
INVENTORIES, at cost	97,643	120,766
PROPERTY ACQUIRED FOR TAXES		
Deeded to municipality	153,573	153,573
Allowance for loss	(153,573)	(153,573)
	-	-
OTHER ASSETS		
Prepaid expenses and deferred charges	372,038	39,252
Accrued interest	161,229	1,425,417
Deposits	500	500
	533,767	1,465,169
	\$32,847,699	\$27,801,372

A. K. Allstam
City Treasurer



GENERAL REVENUE FUND
Balance Sheet as at December 31, 1991

LIABILITIES, RESERVES AND SURPLUS	1991	1990
ACCOUNTS PAYABLE	\$ 658,043	\$ 909,641
DEBENTURE PRINCIPAL AND INTEREST DUE	310	0
DUE TO FEDERAL GOVERNMENT	704,658	1,690,535
DUE TO PROVINCE OF BRITISH COLUMBIA	746,802	274,433
DUE TO LOCAL GOVERNMENTS	70,233	341,651
DUE TO OTHER FUNDS		
Water Supply System Capital Fund (exhibit 4)	27,659	27,659
Water Supply System Revenue Fund (exhibit 5)	675,447	413,190
General Capital Fund (exhibit 1)	798,646	821,115
Reserve Funds (exhibit 7)	-	1,327,816
Sewer System Revenue Fund (exhibit 11)	1,305,902	1,028,080
Trust Funds (exhibit 9)	11,455,679	4,954,903
	14,263,333	8,572,763
ACCRUED SALARIES AND WAGES	486,888	444,636
OTHER LIABILITIES		
Severance and sick pay	2,120,880	2,172,076
Advances and sundry trust liabilities	861,038	790,035
Deferred revenues	3,527,181	3,930,108
	6,509,099	6,892,219
RESERVES FOR FUTURE EXPENDITURES	6,602,690	5,304,264
SURPLUS		
Balance at beginning of year	3,370,920	3,038,110
Adjustment of prior year	(220,183)	9,897
Balance after adjustment	3,150,737	3,048,007
Less: Appropriation to current revenue (exhibit 3)	(425,000)	-
Add: Surplus for the year (exhibit 3)	79,906	322,913
Balance at end of year	2,805,643	3,370,920
	<u>\$32,847,699</u>	<u>\$27,801,372</u>



GENERAL REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURE
Year ended December 31, 1991

REVENUE	1991	1990
TAXATION		
General taxation - real property	\$16,260,557	\$14,737,043
Special assessments and charges (schedule 5)	1,732,985	1,606,380
	<u>17,993,542</u>	<u>16,343,423</u>
LICENSES AND PERMITS (schedule 5)	<u>981,971</u>	<u>1,329,464</u>
RENT		
Property rentals	<u>339,822</u>	<u>362,776</u>
FINES AND FEES		
Provincial Court	29,145	20,437
Pound fees	4,949	5,565
Parking	<u>639,453</u>	<u>596,600</u>
	<u>673,547</u>	<u>622,602</u>
INTEREST ON INVESTMENTS, PENALTIES AND INTEREST ON TAXES (schedule 5)	<u>3,279,476</u>	<u>3,421,795</u>
SERVICE CHARGES		
Cemetery fees	<u>59,498</u>	<u>43,397</u>
CONTRIBUTIONS		
Governments		
Federal		
In lieu of taxes	21,791	20,255
Canada Assistance Plan	<u>129,853</u>	<u>70,462</u>
	<u>151,644</u>	<u>90,717</u>
Provincial		
Revenue Sharing - grant	1,912,207	1,847,785
North and West Vancouver Emergency Program	6,790	6,790
North Shore Union Board of Health Cost Sharing	<u>426,926</u>	<u>363,190</u>
	<u>2,345,923</u>	<u>2,217,765</u>
Municipal		
District of North Vancouver Justice Administration	<u>148,901</u>	<u>141,167</u>
Government enterprises		
Provincial government agencies	1,814,802	1,858,001
Other local governments	<u>28,872</u>	<u>27,498</u>
	<u>1,843,674</u>	<u>1,885,499</u>
Other		
Storm drainage	<u>16,288</u>	<u>11,958</u>
MISCELLANEOUS		
Cemetery plots	27,621	19,511
Sundry revenue	<u>258,231</u>	<u>193,376</u>
	<u>285,852</u>	<u>212,887</u>
TRANSFERRED FROM OWN RESERVES AND SURPLUS		
Reserves for future expenditures	2,650,051	1,968,597
Surplus (exhibit 2)	<u>425,000</u>	<u>-</u>
	<u>3,075,051</u>	<u>1,968,597</u>
TOTAL REVENUE	<u>31,195,189</u>	<u>28,652,047</u>
COLLECTIONS FOR		
Provincial Government for school purposes	18,182,690	18,272,614
Other governments	<u>2,954,790</u>	<u>2,931,714</u>
	<u>21,137,480</u>	<u>21,204,328</u>
	<u>\$52,332,669</u>	<u>\$49,856,375</u>



GENERAL REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURE
Year ended December 31, 1991

EXPENDITURE	1991	1990
GENERAL GOVERNMENT (schedule 6)	\$5,415,606	\$ 5,474,737
PROTECTION TO PERSONS AND PROPERTY (schedule 7)	10,202,003	9,431,387
ENGINEERING ADMINISTRATION AND MAINTENANCE (schedule 8)	2,228,022	2,062,825
SANITATION AND WASTE REMOVAL (schedule 9)	1,239,899	1,131,585
RECREATION AND COMMUNITY SERVICES (schedule 10)	1,577,730	1,391,344
DEBT CHARGES (schedule 11)	794,468	588,775
	<u>21,457,728</u>	<u>20,080,653</u>
APPROPRIATIONS TO RESERVES (schedule 12)	4,186,088	2,685,439
TRANSFERS TO RESERVE FUNDS (exhibit 8)		
Machinery and equipment depreciation		
Fire	167,810	170,000
General - Civic Centre	125,000	125,000
- Computer	150,000	150,000
Building Reserve	168,000	398,750
Social Housing	210,000	210,000
Parking Reserve	70,000	100,000
	<u>890,810</u>	<u>1,153,750</u>
TRANSFER TO GENERAL CAPITAL FUND		
For fixed assets (schedule 13)	850,463	1,054,520
Other	11,170	11,170
	<u>861,633</u>	<u>1,065,690</u>
JOINT OR SPECIAL EXPENDITURES (schedule 14)	3,649,870	3,298,274
MISCELLANEOUS		
North and West Vancouver Emergency Program	69,154	45,328
TOTAL EXPENDITURES	31,115,283	28,329,134
SURPLUS FOR THE YEAR (exhibit 2)	79,906	322,913
	<u>31,195,189</u>	<u>28,652,047</u>
TRANSFERS TO		
Provincial Government for school purposes	18,182,690	18,272,614
Other governments (schedule 15)	2,954,790	2,931,714
	<u>21,137,480</u>	<u>21,204,328</u>
	<u>\$52,332,669</u>	<u>\$49,856,375</u>



WATER SUPPLY SYSTEM CAPITAL FUND
Balance Sheet as at December 31, 1991

ASSETS	1991	1990
UTILITY PLANT		
Plant and equipment	\$ 58,691	\$ 58,691
Transmission and distribution	12,237,009	11,765,032
Other	5,500	5,500
	<u>12,301,200</u>	<u>11,829,223</u>
 DUE FROM GREATER VANCOUVER WATER DISTRICT	 322,181	 367,099
 DUE FROM GENERAL REVENUE FUND (exhibit 2)	 <u>27,659</u>	 <u>27,659</u>
	<u>\$12,651,040</u>	<u>\$12,223,981</u>
 LIABILITIES AND EQUITY IN CAPITAL ASSETS		
SHORT TERM CAPITAL BORROWING	<u>\$ -</u>	<u>\$ 276,101</u>
EQUITY IN CAPITAL ASSETS		
Balance at beginning of year	11,947,880	11,226,461
Add		
Capital asset additions provided from		
Reserve Funds (exhibit 8)	5,926	41,600
Water Supply System Revenue Fund (exhibit 6)	371,446	416,723
Contributions	22,095	103,179
Principal payments on short-term capital borrowing	180,975	180,975
Actuarial adjustment	95,126	-
Grants (exhibit 6)	<u>72,510</u>	<u>49,299</u>
	12,695,958	12,018,237
Deduct		
Transfer to Water Supply System Revenue Fund re water purchases (exhibit 6)	<u>44,918</u>	<u>70,357</u>
 Balance at end of year	 <u>12,651,040</u>	 <u>11,947,880</u>
	<u>\$12,651,040</u>	<u>\$12,223,981</u>

A K Sellstrom
City Treasurer



WATER SUPPLY SYSTEM REVENUE FUND
Balance Sheet as at December 31, 1991

ASSETS	1991	1990
ACCOUNTS RECEIVABLE		
Flat rate services	\$ 17,452	\$ 19,541
Metered rate services	142,179	144,094
Flat rate penalties	1,824	1,975
	<u>161,455</u>	<u>165,610</u>
DUE FROM GENERAL REVENUE FUND (exhibit 2)	675,447	413,190
INVENTORIES, at cost	81,466	107,740
OTHER ASSETS - DEPOSITS	-	143,395
	<u>\$918,368</u>	<u>\$829,935</u>
 LIABILITIES, RESERVES AND SURPLUS		
PREPAID RATES	\$ 75	\$ 350
OTHER LIABILITIES - ADVANCES	-	143,395
RESERVES FOR FUTURE EXPENDITURES	626,419	442,086
SURPLUS		
Balance at beginning of year	244,104	135,543
Adjustment of prior year	-	40,331
	<u>244,104</u>	<u>175,874</u>
Less: Appropriation to current revenue (exhibit 6)	-	(21,390)
Add: Surplus for the year (exhibit 6)	47,770	89,620
	<u>291,874</u>	<u>244,104</u>
Balance at end of year	<u>\$918,368</u>	<u>\$829,935</u>

A K Elliott

City Treasurer



**WATER SUPPLY SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
Year ended December 31, 1991**

REVENUE	1991	1990
SALE OF WATER		
Flat rate services	\$1,588,616	\$1,435,506
Metered rate services	559,439	524,208
District of North Vancouver	42,904	39,432
	<u>2,190,959</u>	<u>1,999,146</u>
 Less discounts allowed		
Flat rate services	146,203	131,122
Metered rate services	8,307	7,251
	<u>154,510</u>	<u>138,373</u>
	<u>2,036,449</u>	<u>1,860,773</u>
 MISCELLANEOUS REVENUE		
Connection fees	17,173	36,000
Meter rentals	40,343	36,941
Other	770	2,893
	<u>58,286</u>	<u>75,834</u>
 CONTRIBUTIONS		
Revenue Sharing Grants	72,510	49,299
Water Supply System Capital Fund		
Discounts on Water Purchases through		
Greater Vancouver Water District Agreement (exhibit 4)	44,918	70,357
Transfer from Reserve	384,700	177,140
	<u>502,128</u>	<u>296,796</u>
 TRANSFER FROM SURPLUS (exhibit 5)	<u>-</u>	<u>21,390</u>
 TOTAL REVENUE	<u><u>\$2,596,863</u></u>	<u><u>\$2,254,793</u></u>



WATER SUPPLY SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
Year ended December 31, 1991

EXPENDITURE	1991	1990
ADMINISTRATION AND GENERAL		
Salaries and fringe benefits	\$ 278,158	\$ 276,600
General Expense	3,426	8,218
Office supplies and expense	1,146	1,244
Telephone	337	362
Insurance	3,566	5,131
Data processing recovery	6,000	-
Works yard operations and maintenance	30,644	37,018
Transportation	9,686	13,705
Engineering overhead recovery	(20,374)	(19,148)
	<u>312,589</u>	<u>323,130</u>
WATER PURCHASES		
Greater Vancouver Water District	530,038	440,540
District of North Vancouver	45,680	42,374
	<u>575,718</u>	<u>482,914</u>
TRANSMISSION AND DISTRIBUTION		
Hydrants	47,571	52,244
Mains	86,755	58,675
Services	118,775	106,712
Valves	74,354	80,658
Meter reading and repairs	14,933	17,121
Flush system	36,041	42,179
	<u>378,429</u>	<u>357,589</u>
DEBT CHARGES		
Principal	180,975	180,975
Interest	93,750	93,750
	<u>274,725</u>	<u>274,725</u>
CONTRIBUTION TO WATER SUPPLY SYSTEM		
CAPITAL FUND		
Water Supply System Revenue (exhibit 4)	371,446	416,723
Provincial Revenue Sharing Grants (exhibit 4)	72,510	49,299
	<u>443,956</u>	<u>466,022</u>
APPROPRIATIONS TO RESERVES FOR FUTURE		
EXPENDITURES	<u>563,676</u>	<u>260,793</u>
SURPLUS FOR THE YEAR (exhibit 5)	<u>47,770</u>	<u>89,620</u>
TOTAL EXPENDITURES	<u><u>\$2,596,863</u></u>	<u><u>\$2,254,793</u></u>



RESERVE FUNDS
Balance Sheet as at December 31, 1991

ASSETS/LIABILITIES	North Vancouver Recreation Commission	Machinery and Equipment Depreciation			
		Engineering Works	Fire	General	Computer
CASH AND TEMPORARY INVESTMENTS, at cost	-	-	-	-	-
DUE FROM (TO) GENERAL REVENUE FUND (exhibit 2)					
City's share of local improvements	-	-	-	-	-
Local improvements recoverable	-	-	-	-	-
Local improvement levies collected	-	-	-	-	-
Accounts receivable from land sales	-	-	-	-	-
Proceeds from sale of equipment and real estate	-	\$ 17,925	-	-	-
Interest earned	-	-	-	-	-
Local improvements commuted payments	-	-	-	-	-
Contributions	-	271,450	\$167,810	\$125,000	\$150,000
Transfer between funds	-	-	-	-	-
By-law expenditures	\$ (2,527)	(527,619)	(34,593)	(45,620)	(197,661)
	(2,527)	(238,244)	133,217	79,380	(47,661)
DUE FROM TRUST FUNDS (exhibit 9)					
Funds invested in trust	532,039	1,526,149	969,877	392,741	473,246
OTHER ASSETS					
Advances on current local improvement construction	-	-	-	-	-
RESERVE FUND BALANCES (exhibit 8)	<u>\$529,512</u>	<u>\$1,287,905</u>	<u>\$1,103,094</u>	<u>\$472,121</u>	<u>\$425,585</u>
Less By-laws Funds					
Committed but unexpended	-	94,966	57,689	244,968	162,957
Prepaid Leases	-	-	-	-	-
RESERVE FUND BALANCES UNCOMMITTED	<u>\$529,512</u>	<u>\$1,192,939</u>	<u>\$1,045,405</u>	<u>\$227,153</u>	<u>\$262,628</u>

City Treasurer

A. K. [Signature]



RESERVE FUNDS
Balance Sheet as at December 31, 1991

Building Reserve	Local Improvements	Social Housing	Tax Sale Lands	Waterworks	Parking Reserve	Total	
						1991	1990
-	-	-	\$ 1,983	-	-	\$ 1,983	\$ 1,983
-	\$ 52,981	-	-	-	-	52,981	25,078
-	565,613	-	-	-	-	565,613	726,843
-	127,572	-	-	-	-	127,572	136,250
-	-	-	100,240	-	-	100,240	191,459
-	-	-	493,500	-	-	511,425	134,105
-	-	-	48,800	-	-	48,800	49,932
-	50,679	-	-	-	-	50,679	17,672
\$168,000	-	\$210,000	-	-	\$145,771	1,238,031	1,437,861
-	-	(276,000)	276,000	-	-	-	-
-	(53,185)	-	(1,973,646)	-	(26,369)	(2,861,220)	(1,391,384)
168,000	743,660	(66,000)	(1,055,106)	-	119,402	(165,879)	1,327,816
699,418	1,453,410	507,607	30,736,975	\$176,802	142,836	37,611,100	34,340,214
-	22,709	-	-	-	-	22,709	47,015
<u>\$867,418</u>	<u>\$2,219,779</u>	<u>\$441,607</u>	<u>\$29,683,852</u>	<u>\$176,802</u>	<u>\$262,238</u>	<u>\$37,469,913</u>	<u>\$35,717,028</u>
-	-	-	3,152,278	-	8,630	3,721,488	3,737,690
-	-	-	1,636,039	-	-	1,636,039	1,196,650
<u>\$867,418</u>	<u>\$2,219,779</u>	<u>\$441,607</u>	<u>\$24,895,535</u>	<u>\$176,802</u>	<u>\$253,608</u>	<u>\$32,112,386</u>	<u>\$30,782,688</u>



RESERVE FUNDS
STATEMENT OF REVENUE AND EXPENDITURE AND FUNDS BALANCES
Year ended December 31, 1991

	North Vancouver Recreation Commission	Engineering Works	Machinery and Equipment Depreciation		
			Fire	General	Computer
BALANCES					
AT BEGINNING OF YEAR	<u>\$492,025</u>	<u>\$1,395,157</u>	<u>\$883,269</u>	<u>\$355,614</u>	<u>\$433,175</u>
REVENUE					
Land sales	-	-	-	-	-
Prepaid leases	-	-	-	-	-
Transfer between reserves	-	-	-	-	-
Transfers from own funds					
General Revenue Fund (exhibit 3)	-	-	167,810	125,000	150,000
General Revenue Fund					
- vehicle operation	-	271,450	-	-	-
- other	-	-	-	-	-
Interest earned (net)	40,014	130,992	86,608	37,127	40,071
Proceeds on asset disposals	-	17,925	-	-	-
	<u>40,014</u>	<u>420,367</u>	<u>254,418</u>	<u>162,127</u>	<u>190,071</u>
EXPENDITURE					
Transfers to capital funds authorized by expenditure by-laws					
General Capital Fund (schedule 3)	2,527	527,619	34,593	45,620	197,661
Sewer System Capital Fund (exhibit 10)	-	-	-	-	-
Water Supply System Capital Fund (exhibit 4)	-	-	-	-	-
Interest adjustment relative to local improvement commuted payments	-	-	-	-	-
	<u>\$ 2,527</u>	<u>527,619</u>	<u>34,593</u>	<u>45,620</u>	<u>197,661</u>
BALANCES AT END OF YEAR (exhibit 7)	<u><u>\$529,512</u></u>	<u><u>\$1,287,905</u></u>	<u><u>\$1,103,094</u></u>	<u><u>\$472,121</u></u>	<u><u>\$425,585</u></u>



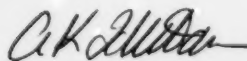
RESERVE FUNDS
STATEMENT OF REVENUE AND EXPENDITURE AND FUNDS BALANCES
Year ended December 31, 1991

Building Reserve	Local Improvements	Social Housing	Tax Sale Lands	Waterworks	Parking Reserve	Total
<u>\$622,291</u>	<u>\$2,112,339</u>	<u>\$461,778</u>	<u>\$28,674,158</u>	<u>\$163,518</u>	<u>\$123,704</u>	<u>\$35,717,028</u>
-	-	-	18,500	-	-	18,500
-	-	-	475,000	-	-	475,000
-	-	(276,000)	276,000	-	-	-
168,000	-	210,000	-	-	70,000	890,810
-	-	-	-	-	-	271,450
-	-	-	-	-	75,771	75,771
77,127	133,022	45,829	2,213,840	13,284	19,132	2,837,046
-	-	-	-	-	-	17,925
<u>245,127</u>	<u>133,022</u>	<u>(20,171)</u>	<u>2,983,340</u>	<u>13,284</u>	<u>164,903</u>	<u>4,586,502</u>
-	-	-	1,562,248	-	26,369	2,396,637
-	-	-	405,472	-	-	405,472
-	-	-	5,926	-	-	5,926
-	25,582	-	-	-	-	25,582
-	25,582	-	1,973,646	-	26,369	2,833,617
<u>\$867,418</u>	<u>\$2,219,779</u>	<u>\$441,607</u>	<u>\$29,683,852</u>	<u>\$176,802</u>	<u>\$262,238</u>	<u>\$37,469,913</u>



TRUST FUNDS
Balance Sheet as at December 31, 1991

	Cemetery Perpetual Care	Library Memorial Fund	Recreation Board Capital Trust	Investment Trust	Total	
					1991	1990
ASSETS						
CASH	\$ 5,100	-	-	\$ 81,611	\$ 86,711	\$ 86,611
INVESTMENTS, at cost	319,971	-	-	25,849,861	26,169,832	27,668,406
OTHER ASSETS						
Funds invested in trust	-	\$4,778	\$41,641	-	46,419	40,612
Due from General Revenue Fund (exhibit 2)	106,228	-	-	11,349,451	11,455,679	4,954,903
Accrued interest	16,747	50	439	376,596	393,832	2,096,864
	<u>\$448,046</u>	<u>\$4,828</u>	<u>\$42,080</u>	<u>\$37,657,519</u>	<u>\$38,152,473</u>	<u>\$34,847,396</u>
LIABILITIES						
DUE TO OTHER FUNDS						
Reserve Funds (exhibit 7)	-	-	-	\$37,611,100	\$37,611,100	\$34,340,214
Other trust funds	-	-	-	46,419	46,419	40,612
	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,657,519</u>	<u>37,657,519</u>	<u>34,380,826</u>
FUNDS BALANCES						
BALANCES AT BEGINNING OF YEAR	<u>\$423,199</u>	<u>\$4,464</u>	<u>\$38,907</u>	<u>-</u>	<u>466,570</u>	<u>445,025</u>
Funds Allocated (schedule 10)	(32,928)	-	-	-	(32,928)	(32,935)
Interest for the Year	32,928	364	3,173	-	36,465	36,443
Fees	24,847	-	-	-	24,847	18,037
	<u>24,847</u>	<u>364</u>	<u>3,173</u>	<u>-</u>	<u>28,384</u>	<u>21,545</u>
BALANCES AT END OF YEAR	<u>448,046</u>	<u>4,828</u>	<u>42,080</u>	<u>-</u>	<u>494,954</u>	<u>466,570</u>
	<u>\$448,046</u>	<u>\$4,828</u>	<u>\$42,080</u>	<u>\$37,657,519</u>	<u>\$38,152,473</u>	<u>\$34,847,396</u>


City Treasurer



SEWER SYSTEM CAPITAL FUND
Balance Sheet as at December 31, 1991

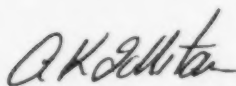
ASSETS	<u>1991</u>	<u>1990</u>
ENGINEERING STRUCTURES	<u>\$5,657,927</u>	<u>\$5,011,938</u>
 EQUITY IN CAPITAL ASSETS		
BALANCE AT BEGINNING OF YEAR	<u>\$5,011,938</u>	<u>\$4,831,491</u>
Add		
Capital asset acquisitions from Reserve Funds (exhibit 8)	405,472	1,113
Contributions from Sewer System Revenue Fund (exhibit 12)	168,085	118,272
Provincial Revenue Sharing Grant (exhibit 12)	68,414	8,750
Others	<u>4,018</u>	<u>52,312</u>
	<u>645,989</u>	<u>180,447</u>
BALANCE AT END OF YEAR	<u>\$5,657,927</u>	<u>\$5,011,938</u>


City Treasurer



SEWER SYSTEM REVENUE FUND
Balance Sheet as at December 31, 1991

ASSETS	1991	1990
ACCOUNTS RECEIVABLE		
Flat rate services	\$ 16,349	\$ 17,947
Metered rate services	62,608	87,224
Flat rate penalties	1,400	1,599
	80,357	106,770
INVENTORIES, at cost	19,067	25,216
DUE FROM GENERAL REVENUE FUND (exhibit 2)	1,305,902	1,028,080
	<u>\$1,405,326</u>	<u>\$1,160,066</u>
LIABILITIES, RESERVES AND SURPLUS		
PREPAID RATES	\$ 1,684	\$ 1,916
RESERVES FOR FUTURE EXPENDITURES	805,051	642,020
SURPLUS		
Balance at beginning of year	516,130	227,834
Adjustment of prior year	(1,025)	17,569
Balance after adjustment	515,105	245,403
Add: Surplus for the year (exhibit 12)	83,486	270,727
Balance at end of year	598,591	516,130
	<u>\$1,405,326</u>	<u>\$1,160,066</u>


City Treasurer



SEWER SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
Year ended December 31, 1991

REVENUE	1991	1990
USER CHARGES		
Flat rate services	\$1,138,786	\$1,064,957
Metered rate services	327,578	377,191
	<u>1,466,364</u>	<u>1,442,148</u>
LESS DISCOUNTS ALLOWED		
Flat rate services	102,694	97,122
Metered rate services	5,933	5,658
	<u>108,627</u>	<u>102,780</u>
	1,357,737	1,339,368
MISCELLANEOUS REVENUE		
Connection fees	7,110	22,842
Sewer parcel tax	358,360	342,762
Revenue Sharing Grants	68,414	8,750
OTHER TRANSFERS		
Reserve for future expenditures	127,500	66,089
	<u>\$1,919,121</u>	<u>\$1,779,811</u>
EXPENDITURE		
GREATER VANCOUVER SEWERAGE AND DRAINAGE DISTRICT LEVY	\$ 961,609	\$ 762,617
SEWER SYSTEM MAINTENANCE	340,118	334,699
PUMP STATION MAINTENANCE	23,219	16,877
GENERAL	1,300	1,542
INSURANCE SERVICES	3,182	4,889
DATA PROCESSING SERVICES	6,000	6,000
ENGINEERING OVERHEAD RECOVERY	(8,708)	(4,255)
APPROPRIATIONS TO RESERVES FOR FUTURE EXPENDITURES	272,416	259,693
CONTRIBUTIONS TO SEWER SYSTEM CAPITAL FUND		
Sewer Connections (exhibit 10)	168,085	118,272
Provincial Revenue Sharing Grant (exhibit 10)	68,414	8,750
TOTAL EXPENDITURE	1,835,635	1,509,084
SURPLUS FOR THE YEAR	83,486	270,727
	<u>\$1,919,121</u>	<u>\$1,779,811</u>



Notes

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Fund Accounting

The resources and operations of the City have been segregated for accounting and financial reporting purposes into several funds:

General Capital Fund

The purpose of the general capital fund is to reflect capital assets and the related financing and equity therein.

General Revenue Fund

The purpose of the general revenue fund is to reflect the operating activities, administration and debt servicing functions of the City.

Special Purpose Funds

Additional funds have been established to separately reflect transactions in discretionary and statutory reserves and trusts for specific purposes and the operations of the water supply and sanitary sewer systems.

(b) Basis of Accounting

All revenues and expenditures are recorded on the accrual basis except interest which is charged against revenue as incurred without accrual, as described in note 1(d).

(c) Capital Properties

Capital properties are valued at either cost on acquisition or market value on transfer to capital assets and are not depreciated.

(d) Debenture Debt Charges

Debt charges include principal and interest and are charged against revenue as incurred without accrual of interest between payment dates.

2. CONTINGENCY

(a) Joint & Several Liabilities

As a member of the Greater Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District, the City is jointly and severally liable for their net capital liabilities which at December 31, 1991 areas follows:

Greater Vancouver Regional District	\$211,632,000
G. V. Sewerage and Drainage District	193,313,000
Greater Vancouver Water District	112,381,000
	<u>\$517,326,000</u>

(b) Property Taxes

The City is obliged to levy, collect, and transmit the property taxes on behalf of, and to finance the arrears of the property taxes of, the following bodies:

Provincial Government – Schools
Greater Vancouver Regional Hospital District
Greater Vancouver Regional District
British Columbia Transit
British Columbia Assessment Authority
Municipal Finance Authority

(c) Pension Liability

The City of North Vancouver and its employees make contributions to the Municipal Superannuation Fund in accordance with the Pension (Municipal) Act. Local governments in B.C. form only a portion of the membership of the Fund which includes contributors from hospitals, school districts, colleges and other smaller public bodies in British Columbia. The Fund has more than 75,000 active contributors with over 550 employers, including approximately 21,000 from approximately 180 local governments.



cont.

The Superannuation Commission of the Province of British Columbia administers the Fund, including the payment of pension benefits, on behalf of employers and employees to whom the Act applies. An actuarial valuation of the assets and liabilities of the fund, carried out as at December 31, 1988, disclosed an unfunded liability of \$1.1 billion in respect of basic pension benefits. The responsibility for, and the method of financing this unfunded liability has not been determined at this time, and therefore the municipality's share is not calculable with any assurance. The municipality's contribution to the Fund is expensed in the year in which it is made.



**GENERAL CAPITAL FUND
CAPITAL ASSETS
As at December 31, 1991**

	Land	Buildings
General government		
Civic Centre — Complex	\$ 319,129	\$ 2,897,046
— 14th Street Mall	-	-
Protection to persons and property		
Fire	2,500	663,469
Police and justice	40,000	559,992
Traffic and ornamental street lights	-	-
Engineering administration and maintenance		
Workshops and yards	15,011	641,972
Bridges and culverts	-	-
Streets, roads, lanes and sidewalks	31,129	-
Sanitation and waste removal		
Garbage and waste collection and disposal	-	-
Storm drainage	-	-
Sewage treatment and disposal	-	-
Street cleaning and flushing	-	-
Health		
Health Unit Building		
(City equity 50%)(note 1)	5,232	58,029
Recreation services		
Amusement parks and playgrounds	318,346	201,220
Swimming pool	-	-
Community centre and hall	18,000	20,686
Recreation Centre (City equity 35%)	1	1,267,916
Lawn bowling clubhouse	-	165,080
McDougall Gymnasium	165,637	640,997
Other buildings	-	304,615
Community services		
Centennial Library Building	6,733	208,163
Cemetery	26,301	10,070
Chamber of Commerce Building	1,309	16,637
Parking lots (note 2)	-	211,525
Marina and parking lot (note 2)	-	-
Neighbourhood House (note 2)	-	501,265
Presentation House and Archives Building	5,250	95,567
Emerald Park Lodge (note 2)	-	200,738
Miscellaneous		
City owned land and buildings	7,914,390	1,517,743
Waterfront lot	5,000	-
TOTALS (exhibit 1)	\$8,873,968	\$10,182,730

Notes

1. Land for the North Shore Union Board of Health building is registered in the joint title of the City of North Vancouver and the District of North Vancouver. These two municipalities, together with the School Boards and the District of West Vancouver own an undivided interest in the other assets of the North Shore Union Board of Health.



GENERAL CAPITAL FUND
CAPITAL ASSETS
As at December 31, 1991

Engineering Structures	Machinery & Equipment	Total	
		1991	1990
\$ 5,357	\$ 4,960,265	\$ 8,181,797	\$ 7,811,095
93,835	-	93,835	93,835
-	2,033,071	2,699,040	2,566,857
105,279	337,106	1,042,377	1,031,242
1,971,150	216,691	2,187,841	2,187,841
54,662	2,252,405	2,964,050	2,964,050
853,222	-	853,222	853,222
28,842,172	539,593	29,412,894	27,767,142
-	1,089	1,089	1,089
7,946,231	-	7,946,231	7,902,570
-	2,279	2,279	2,279
-	88,052	88,052	88,052
-	2,602	65,863	65,863
7,342,045	-	7,861,611	7,582,341
47,550	-	47,550	47,550
-	-	38,686	38,686
28,135	475,986	1,772,038	1,610,140
4,000	-	169,080	169,080
41,531	65,905	914,070	914,070
-	477,508	782,123	477,508
1,900	-	216,796	216,796
101,692	14,763	152,826	152,826
-	-	17,946	17,946
14,328	-	225,853	225,853
75,202	-	75,202	75,202
-	17,328	518,593	518,593
-	-	100,817	100,817
3,947	-	204,685	204,685
87,359	-	9,519,492	8,385,648
-	-	5,000	5,000
<u>\$47,619,597</u>	<u>\$11,484,643</u>	<u>\$78,160,938</u>	<u>\$74,077,878</u>

Notes

2. Land for several community services is included in property acquired for taxes in the General Revenue Fund balance sheet.



**GENERAL CAPITAL FUND
DEBENTURE DEBT OUTSTANDING
As at December 31, 1991**

Issuer	By-law Number	Issue Date	Rate
CITY OF NORTH VANCOUVER			
SERIAL DEBENTURES			
Federal Provincial Special Development Loan Program	4479	July 1, 1972	6.3558
Federal Provincial Employment Loan Program	4608	April 1, 1973	7.0390
Downtown Revitalization Phase I	5561	April 15, 1985	varying
Downtown Revitalization Phase II	5670	April 1, 1986	varying

DEBENTURE DEBT OUTSTANDING (Exhibit 1)

**SCHEDULE OF FUTURE PRINCIPAL AND
INTEREST DEBIT PAYMENTS**

	1992	1993	1994
SERIAL DEBT			
BYLAW #		Principal	
4479	95,261	-	-
4608	13,817	14,790	-
5561	3,350	3,350	3,350
5670	37,500	37,500	37,500
TOTAL PRINCIPAL	<u>149,928</u>	<u>55,640</u>	<u>40,850</u>
		Interest	
4479	6,056	-	-
4608	2,014	1,041	-
5561	1,930	1,608	1,286
5670	12,600	21,600	18,000
TOTAL INTEREST	<u>22,600</u>	<u>24,249</u>	<u>19,286</u>
	<u>172,528</u>	<u>79,889</u>	<u>60,136</u>



GENERAL CAPITAL FUND
DEBENTURE DEBT OUTSTANDING
 As at December 31, 1991

Maturity Date	Original Issue	December 31 1991	Debenture Debt Charges 1991		
			Principal	Interest	Total
July 1, 1992	\$1,129,235	\$ 95,261	\$ 89,567	\$11,750	\$101,317
April 1, 1993	167,204	28,607	12,909	2,922	15,831
April 15, 1997	33,498	20,098	3,350	1,126	4,476
April 1, 1998	375,000	<u>262,500</u>	<u>37,500</u>	<u>14,410</u>	<u>51,910</u>
		<u>\$406,466</u>	<u>\$143,326</u>	<u>\$30,208</u>	<u>\$173,534</u> *

* (schedule 11)

1995	1996	1997	1998	Total
Principal				
-	-	-	-	95,261
-	-	-	-	28,607
3,350	3,349	3,349	-	20,098
<u>37,500</u>	<u>37,500</u>	<u>37,500</u>	<u>37,500</u>	<u>262,500</u>
<u>40,850</u>	<u>40,849</u>	<u>40,849</u>	<u>37,500</u>	<u>406,466</u>
Interest				
-	-	-	-	6,056
-	-	-	-	3,055
1,206	804	402	-	7,236
<u>14,400</u>	<u>13,500</u>	<u>9,000</u>	<u>4,500</u>	<u>93,600</u>
<u>15,606</u>	<u>14,304</u>	<u>9,402</u>	<u>4,500</u>	<u>109,947</u>
<u>56,456</u>	<u>55,153</u>	<u>50,251</u>	<u>42,000</u>	<u>516,413</u>



**GENERAL CAPITAL FUND
EQUITY IN CAPITAL ASSETS
Year ended December 31, 1991**

	<u>1991</u>	<u>1990</u>
BALANCE AT BEGINNING OF YEAR	\$73,506,348	\$70,738,480
Add		
Debenture debt principal repaid (schedule 2)	143,326	137,124
Short term capital borrowing repaid	180,000	180,000
	<u>73,829,674</u>	<u>71,055,604</u>
Capital assets funded from		
Reserve Funds (exhibit 8)	2,396,637	1,289,795
General Revenue Fund (schedule 13)	850,463	1,054,520
Contributions from governments and others	896,378	151,690
Local improvements	-	12,640
Total capital asset additions (schedule 4)	<u>4,143,478</u>	<u>2,508,645</u>
Other contributions		
Interest earned - By-law funds	-	(25,357)
Principal payments on purchase agreement	35,637	77,013
Current year's payment on lease agreement	11,170	11,170
	<u>46,807</u>	<u>62,826</u>
	<u>78,019,959</u>	<u>73,627,075</u>
Deduct		
Asset disposals	94,057	120,727
	<u>94,057</u>	<u>120,727</u>
BALANCE AT END OF YEAR (exhibit 1)	<u>\$77,925,902</u>	<u>\$73,506,348</u>



**GENERAL CAPITAL FUND
CAPITAL ASSET ADDITIONS
Year ended December 31, 1991**

	Land	Buildings	Engineering Structures	Machinery & Equipment	Total	
					1991	1990
General government						
Civic Centre – complex	-	\$ 95,595	-	\$ 275,107	\$ 370,702	\$ 522,355
Protection to persons and property						
Fire Department	-	7,217	-	124,966	132,183	36,999
Police and justice	-	-	-	11,135	11,135	3,407
Traffic and ornamental street lights	-	-	-	-	-	96,207
Engineering, administration and maintenance						
Workshops and yards	-	-	-	-	-	162,679
Streets, roads, lanes and sidewalks	-	-	\$1,106,159	633,650	1,739,809	700,970
Garbage collection and waste disposal						
Storm drainage	-	-	43,661	-	43,661	156,648
Recreation services						
Parks and playgrounds	-	-	279,270	-	279,270	250,153
Recreation Centre	-	161,898	-	-	161,898	209,030
Other Recreation Buildings	-	304,615	-	-	304,615	5,135
Cemetery	-	-	-	-	-	33,245
Miscellaneous						
City owned lands and buildings	\$11,170	1,122,674	-	-	1,133,844	364,363
TOTAL CAPITAL ASSET ADDITIONS						
(Note 1)	\$11,170	\$1,691,999	\$1,429,090	\$1,044,858	\$4,177,117	\$2,541,191

Note 1

Capital asset additions in 1991 were financed through General Revenue Fund, Reserve Funds, and Contributions in the amount of \$4,143,478 (per Schedule 3) and an additional \$33,639 from Short Term Capital Borrowing.



**GENERAL REVENUE FUND
VARIOUS REVENUES
Year ended December 31, 1991**

	<u>1991</u>	<u>1990</u>
SPECIAL ASSESSMENTS AND CHARGES		
Local improvement levies	\$ 236,773	\$ 236,315
Refuse collection levies	996,171	892,679
Recycling	500,041	477,386
TOTAL SPECIAL ASSESSMENTS AND CHARGES (exhibit 3)	<u>\$1,732,985</u>	<u>\$1,606,380</u>
LICENSES AND PERMITS		
Business licenses	\$ 635,534	\$ 595,186
Vehicle licenses	19,421	23,348
Building permits	137,331	370,339
Electrical permits	80,147	104,169
Gas permits	12,298	16,280
Building compliance	3,204	4,030
Plumbing permits	31,162	93,059
Building inspection fees	8,235	47,970
Rezoning fees	31,874	32,576
Street occupancy permits	1,940	21,790
Family suite fees	1,100	570
Dog licenses	15,010	15,694
Other	4,715	4,453
TOTAL LICENSES AND PERMITS (exhibit 3)	<u>\$ 981,971</u>	<u>\$1,329,464</u>
INTEREST AND TAX PENALTIES		
Interest on		
- investments	\$2,828,103	\$3,007,592
- taxes	239,062	222,778
	3,067,165	3,230,370
Penalties on taxes	212,311	187,446
Other	-	3,979
TOTAL INTEREST AND TAX PENALTIES (exhibit 3)	<u>\$3,279,476</u>	<u>\$3,421,795</u>

Schedule 6

1991 Financial Statements



**GENERAL REVENUE FUND
EXPENDITURES FOR GENERAL GOVERNMENT**

Year ended December 31, 1991

	<u>1991</u>	<u>1990</u>
EXECUTIVE AND LEGISLATIVE		
Mayor and Aldermen		
Indemnities and expense	\$ 202,581	\$ 172,619
ADMINISTRATIVE		
Salaries and benefits	2,827,926	2,535,003
Mileage	28,723	26,117
Computer	413,380	541,255
Office supplies and expense	142,114	197,137
Consulting planning services	84,878	4,719
Maintenance	248,733	221,666
Insurance	1,464	1,637
Other	425	1,716
	<u>3,747,643</u>	<u>3,529,250</u>
OTHER GENERAL GOVERNMENT		
Salaries and benefits	141,285	138,539
Severance and sick pay	104,554	312,727
Postage	71,072	69,402
Civic Centre - heat, light and water	52,860	55,794
- janitorial supplies and expense	2,986	5,407
- repairs and maintenance	63,533	62,681
- telephone	79,154	47,814
Alarm system	1,408	1,478
Advertising	118,825	112,389
Legal and audit fees	146,897	182,358
Conventions and delegations	64,449	55,427
Management consultants	3,007	8,137
Consulting fees	27,671	75,140
Training and education	12,689	1,474
Software maintenance	80,376	-
Insurance - general	37,207	32,750
Land registry fees	4,334	4,578
Presentations and entertainment	13,595	17,228
Workplace Hazardous Material Information System Program	732	513
General expense	36,190	18,039
Election expense	-	39,558
Memberships	23,627	21,064
Fitness program	3,217	-
Maps and surveys	9,714	11,504
Microfilming	16,450	23,269
Sundry building maintenance and demolitions	48,093	21,829
Miscellaneous rentals	12,440	1,631
Photocopying	24,132	37,894
Taxes, water, sewer and refuse	48,787	29,243
Recovery from library	(89,000)	(84,000)
Grants	305,098	464,555
Emergency operations training	-	4,446
	<u>1,465,382</u>	<u>1,772,868</u>
TOTAL GENERAL GOVERNMENT EXPENDITURES	<u>\$5,415,606</u>	<u>\$5,474,737</u>
(exhibit 3)		



GENERAL REVENUE FUND
EXPENDITURES FOR PROTECTION TO PERSONS AND PROPERTY
Year ended December 31, 1991

	<u>1991</u>	<u>1990</u>
FIRE PROTECTION		
Salaries and benefits - regular	\$3,527,545	\$3,215,631
Telephone	12,746	11,393
Professional services	3,392	4,442
Fire prevention expenses	3,648	1,234
Training and education	13,840	10,934
Janitorial	4,063	5,890
Equipment maintenance	42,892	45,972
Insurance	31,757	31,868
Repairs and renovation	22,942	22,416
Office supplies and expense	5,923	5,719
General expense	5,598	3,970
Uniforms and clothing	39,897	36,800
Foam	2,022	1,338
Fire vehicles		
Repairs, maintenance and operating costs	48,221	63,814
Light	16,913	15,024
Heat	9,445	6,469
Water	1,858	1,354
Other	-	419
TOTAL FIRE PROTECTION	<u>3,792,702</u>	<u>3,484,687</u>
POLICE PROTECTION		
Contract costs - R.C.M.P.	3,901,002	3,482,720
Prisoner costs	195	480
Salaries and benefits	2,060,303	1,909,058
Parking charges	28,826	29,125
Telephone	27,642	44,412
Special Computer Program	35	3,200
Conventions	5,321	1,750
Crime Prevention Program	12,379	8,929
Police Counselor Program	41,159	39,039
Computer Lease	67,055	65,386
Auxiliary Police Program	5,000	5,000
Block Watch Program	14,517	13,738
Victim Assistance Program	2,462	5,286
Janitorial supplies	6,756	6,433
Janitorial contract	30,574	34,647
Insurance services	13,395	12,375
Rental	28,254	17,963
Justice Administration Building	46,447	38,200
Stationery and office	4,658	2,758
Light	30,725	19,895
Heat	16,863	13,622
Water	2,301	2,818
Auxiliary police van	2,613	2,161
Communications Equipment	10,800	16,858
Other	2,100	3,009
Recovery from District of North Vancouver	(1,279,042)	(1,171,889)
TOTAL POLICE PROTECTION	<u>5,082,340</u>	<u>4,606,973</u>
Carried forward	8,875,042	8,091,660



GENERAL REVENUE FUND
EXPENDITURES FOR PROTECTION TO PERSONS AND PROPERTY
Year ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Brought Forward	\$ 8,875,042	\$8,091,660
LAW ENFORCEMENT		
Salaries and benefits	239,582	222,072
Process server	54,224	44,620
Consulting fees	2,120	-
Insurance services	2,874	813
Office supplies and expense	20,700	20,910
Uniforms	968	1,854
By-law enforcement - general	87	39
- vehicle costs	13,757	12,774
Parking enforcement	41,876	43,882
Other	239	400
TOTAL LAW ENFORCEMENT	<u>376,427</u>	<u>347,364</u>
PROTECTIVE INSPECTIONS		
Salaries and benefits	727,407	727,251
Mileage	40,434	44,794
Maintenance contracts	160	742
Illegal Suite Survey	-	23,781
Office supplies	15,359	13,860
Noise Control Office	59,248	65,870
Pound operating costs	102,467	103,866
Other	5,459	12,199
TOTAL PROTECTIVE INSPECTIONS	<u>950,534</u>	<u>992,363</u>
TOTAL PROTECTION TO PERSONS AND PROPERTY		
EXPENDITURES (exhibit 3)	<u>\$10,202,003</u>	<u>\$9,431,387</u>



GENERAL REVENUE FUND
EXPENDITURES FOR ENGINEERING ADMINISTRATION
AND MAINTENANCE

Year ended December 31, 1991

	1991	1990
ADMINISTRATIVE		
Salaries and benefits	\$ 512,026	\$ 489,671
Transportation	25,393	14,217
Studies	141,248	59,691
Cemetery Land Fill	3,251	6,508
Small equipment maintenance	5,190	7,405
Insurance	7,029	5,423
Insurance claims/bad debts	29,482	5,826
Works yard operation	25,991	27,328
Office supplies	10,631	19,459
Other	2,928	1,652
General expense	3,719	2,769
Professional services	1,100	1,898
Engineering overhead recovery	(70,560)	(72,337)
	<u>697,428</u>	<u>569,510</u>
MAINTENANCE - ROADS, BRIDGES, ETC.		
Drainage control		
Bridges	1,883	12,534
Culverts	7,597	6,480
Curbs	12,375	10,374
Ditches	65,994	49,045
Flood control	8,434	3,011
Storm sewers	87,877	78,709
Water courses	17,869	20,216
	<u>202,029</u>	<u>180,369</u>
Road maintenance		
Boulevards	85,989	78,529
Bus stops	9,119	9,824
Gravel roads	4,067	2,664
Lanes	113,804	103,601
Paved roads	120,055	121,177
Unopened road allowances	1,170	2,397
Paving between existing curbs	114,260	103,281
Sidewalks	87,303	75,737
Snow and ice control	180,354	234,037
Street cleaning	204,782	199,401
Traffic control	229,407	203,185
	<u>1,150,310</u>	<u>1,133,833</u>
TOTAL MAINTENANCE EXPENDITURES	<u>1,352,339</u>	<u>1,314,202</u>
STREET LIGHTING		
Electric energy	131,543	143,110
Lighting maintenance	46,712	36,003
TOTAL STREET LIGHTING EXPENDITURES	<u>178,255</u>	<u>179,113</u>
TOTAL ENGINEERING ADMINISTRATION AND MAINTENANCE EXPENDITURES (exhibit 3)	<u>\$2,228,022</u>	<u>\$2,062,825</u>



GENERAL REVENUE FUND
EXPENDITURES FOR SANITATION AND WASTE REMOVAL
Year ended December 31, 1991

	<u>1991</u>	<u>1990</u>
ADMINISTRATIVE		
Salaries and benefits	\$ 55,719	\$ 53,158
Recycling program	217	58,215
General expense	337	362
	<u>56,273</u>	<u>111,735</u>
 DISPOSAL AND MAINTENANCE COSTS		
Refuse collection and disposal	<u>1,183,626</u>	<u>1,019,850</u>
 TOTAL SANITATION AND WASTE REMOVAL EXPENDITURES (exhibit 3)	 <u><u>\$1,239,899</u></u>	 <u><u>\$1,131,585</u></u>



GENERAL REVENUE FUND
EXPENDITURES FOR RECREATION AND COMMUNITY SERVICES
Year ended December 31, 1991

	<u>1991</u>	<u>1990</u>
RECREATION SERVICES		
Parks and playgrounds		
Administrative expenditures		
Salaries and benefits	\$ 380,060	\$ 343,569
Transportation	13,359	12,743
Professional and special services	19,758	9,555
Small equipment	9,612	14,242
Insurance	20,025	8,965
Works yard operation	11,339	18,369
Office supplies and expense	1,596	3,547
General expense	79	107
Engineering overhead recovery	(12,000)	(10,637)
	<u>443,828</u>	<u>400,460</u>
Maintenance		
Heywood Park	31,917	27,765
Mahon Park	104,363	83,329
Rodger Burnes Park	18,561	12,273
Loutet Park	53,700	44,873
Boulevard Park	108,310	99,493
Victoria Park	62,844	56,336
Emerald Park	21,316	18,204
Wagg Park	41,456	29,896
Waterfront Park	71,700	53,568
Tempe Heights Park	31,199	35,148
Other parks	154,886	166,625
	<u>700,252</u>	<u>627,510</u>
Other		
Street landscaping	75,810	69,832
Caretakers	96,202	83,356
Vandalism	18,924	8,501
Civic buildings - grounds	58,816	52,022
Nursery	49,959	48,477
Waterfront Park Promotions	2,880	15,759
Heywood Park Electrical	1,281	3,352
Hanging Baskets	406	246
Street Trees	564	1,429
Landfill maintenance	47,351	2,583
	<u>352,193</u>	<u>285,557</u>
TOTAL RECREATION SERVICES	<u>1,496,273</u>	<u>1,313,527</u>
COMMUNITY SERVICES		
Cemetery operation and maintenance	114,385	110,745
Recovery - Interest on Cemetery Perpetual		
Care Fund (exhibit 9)	(32,928)	(32,928)
TOTAL COMMUNITY SERVICES	<u>81,457</u>	<u>77,817</u>
TOTAL RECREATION AND COMMUNITY SERVICES		
EXPENDITURES (exhibit 3)	<u>\$1,577,730</u>	<u>\$1,391,344</u>



**GENERAL REVENUE FUND
EXPENDITURES FOR DEBT CHARGES**

Year ended December 31, 1991

	<u>1991</u>	<u>1990</u>
LONG-TERM DEBT CHARGES		
Debenture – principal		
Federal Provincial Loans		
- Special Development	\$ 89,567	\$ 84,214
- Employment	12,909	12,060
Downtown Revitalization	40,850	40,850
	<u>143,326</u>	<u>137,124</u>
Debenture – interest		
Federal Provincial Loans		
- Special Development	11,750	17,103
- Employment	2,922	3,771
Downtown Revitalization	15,536	17,486
	<u>30,208</u>	<u>38,360</u>
TOTAL DEBENTURE PRINCIPAL AND INTEREST (schedule 2)	<u>173,534</u>	<u>175,484</u>
OTHER LONG-TERM DEBT CHARGES		
Local improvements	<u>127,572</u>	<u>136,250</u>
OTHER DEBT CHARGES		
Lower Lonsdale Parking Lot	92,660	92,660
Rogers Street Overpass	217,371	250,317
Bank loan interest	48,143	141,737
Bank charges and exchange	33,394	24,737
Land purchase – McDougall Gymnasium	-	46,186
Interest on prepaid taxes	96,232	94,243
Other Charges	5,562	7,070
TOTAL OTHER CHARGES	<u>493,362</u>	<u>656,950</u>
	<u>794,468</u>	<u>968,684</u>
LESS DEBT RETIREMENT	<u>-</u>	<u>(379,909)</u>
TOTAL DEBT CHARGES (exhibit 3)	<u>\$794,468</u>	<u>\$588,775</u>



**GENERAL REVENUE FUND
APPROPRIATIONS TO RESERVES
Year ended December 31, 1991**

	<u>1991</u>	<u>1990</u>
APPROPRIATIONS TO RESERVES		
Future expenditures		
Capital		
Buildings	\$ 367,191	\$ 510,558
Engineering structures	539,668	439,028
Machinery and equipment	1,232,939	518,187
Other		
Fire Department	170,016	37,280
Planning	23,006	45,000
R.C.M.P. costs	100,319	110,907
Miscellaneous and sundry	1,629,065	824,479
Snow clearing	123,884	200,000
TOTAL APPROPRIATIONS TO RESERVES		
(exhibit 3)	<u>\$4,186,088</u>	<u>\$2,685,439</u>



GENERAL REVENUE FUND
TRANSFERS TO GENERAL CAPITAL FUND
Year ended December 31, 1991

	<u>1991</u>	<u>1990</u>
BUILDINGS		
Civic Centre	\$ 23,694	\$ -
Parking Lots	-	5,274
Fire Hall	7,217	26,572
Justice Administration	-	13,754
North Shore Neighbourhood House	-	(2,757)
Other Recreation Commission properties	93,409	19,783
Recreation Centre	161,899	156,678
Civic Buildings	79,736	118,254
	<u>365,955</u>	<u>337,558</u>
ENGINEERING STRUCTURES		
Storm drainage construction	24,256	33,112
Traffic signals	50,534	-
Parks' landscaping and development	60,947	43,770
Roads	32,606	225,628
Sidewalks	2,736	6,776
Bus shelters/stops	23,612	46,060
Cemeteries	-	33,245
City Share Local Improvements - Lanes	52,981	4,499
	<u>247,672</u>	<u>393,090</u>
MACHINERY AND EQUIPMENT		
Civic Centre and other	188,879	237,903
Fire	19,295	35,401
Police and law enforcement	-	3,407
Engineering	28,662	47,161
	<u>236,836</u>	<u>323,872</u>
TOTAL TRANSFERS TO GENERAL CAPITAL FUND		
(exhibit 3)	<u>\$850,463</u>	<u>\$1,054,520</u>



**GENERAL REVENUE FUND
JOINT OR SPECIAL EXPENDITURES
Year ended December 31, 1991**

	1991	1990
JOINT OR SPECIAL EXPENDITURES		
Advisory Design Panel	\$ 7,192	\$ 13,164
Social Planning Advisory Committee	1,922	-
Advisory Planning Commission	3,927	3,670
Board of Variance	4,101	3,911
Arts Commission Staff Support	1,275	-
Community School Program	21,750	-
Cultural Policy Committee	256	358
North Shore Arts Committee	43,769	41,925
Family Court Committee	13,730	14,905
Federation of Canadian Municipalities	-	1,649
Heritage Advisory Committee	4,637	24,949
Environmental Task Force	564	-
North Vancouver City Library levy	1,199,700	1,108,275
Museum - Archives	316,006	322,742
Noise Control Committee	8,075	7,788
North Shore Union Board of Health levy for public health nursing	892,939	707,474
North Vancouver Chamber of Commerce	31,000	29,000
North Shore Economic Advisory Committee	24,180	23,025
North Shore Tourism Committee	15,000	15,000
Recreation Centre facilities	995,658	920,507
Development Liaison Committee	6,410	4,835
Tourism Vancouver	5,300	5,589
North Vancouver Community Arts Council	52,479	49,508
TOTAL JOINT OR SPECIAL EXPENDITURES (exhibit 3)	\$3,649,870	\$3,298,274



GENERAL REVENUE FUND
TRANSFERS TO OTHER GOVERNMENTS
Year ended December 31, 1991

	<u>1991</u>	<u>1990</u>
British Columbia Assessment Authority	\$ 629,775	\$ 572,592
British Columbia Transit	797,398	802,879
Greater Vancouver Regional District	483,400	474,815
Greater Vancouver Regional Hospital District	1,036,894	1,072,694
Municipal Finance Authority	1,605	3,031
Grants in lieu to other governments	<u>5,718</u>	<u>5,703</u>
TOTAL TRANSFERS TO OTHER GOVERNMENTS (exhibit 3)	<u><u>\$2,954,790</u></u>	<u><u>\$2,931,714</u></u>



The Corporation of the
City of North Vancouver

COMPARATIVE STATISTICS (unaudited)

	1984	1985	1986
Population (1)	35,600	35,600	35,600
Assessed value for Taxation - Land	762,545,142	804,633,242	815,270,092
- Improvement (3)	662,694,200	670,171,750	709,010,550
Total (2)	1,425,259,342	1,474,804,992	1,524,280,642
(per capita)	(40,035)	(41,427)	(43,120)
Exemption from Taxation not included	370,207,400	369,049,300	357,422,050
Current Tax Levy	28,497,652	27,878,124	29,262,470
Tax Collections - Current	27,381,803	26,945,102	27,695,442
- Arrears	1,493,340	1,586,638	1,034,751
Total	28,875,143	28,561,638	28,730,193
Collections (Percentage) - Current to Levy	96.08	96.65	94.64
- Total to Levy	101.32	102.34	98.18
Tax Arrears - Current	1,272,497	1,026,372	1,720,814
- Prior	464,538	292,357	388,380
Total	1,727,035	1,318,729	2,109,194
(per capita)	(48.79)	(37.04)	(59.67)
Tax Sale Land	182,531	177,716	175,520
Current Revenue	34,413,969	35,760,143	38,055,688
Current Expenditure	34,174,406	35,418,060	38,029,313
Surplus	239,263	342,083	26,375
Gross debenture debt	1,574,101	2,148,814	2,918,059
(per capita)	(44.22)	(60.36)	(82.55)
Building Permits			
Number	341	464	691
Value	21,441,133	66,203,368	43,732,716
Land Sales			
Number of parcels sold	2	69	119
Sale Price	45,768	5,969,261	3,980,230

FOOTNOTES TO COMPARATIVE STATISTICS

- (1) The 1986 population is the final figure as determined by Statistics Canada. 1984 through 1985 are estimates based on 1981 Statistics Canada figures.
- (2) The assessed values of buildings (improvements) are now taxable at full assessed value.
- (3) The components by major property classification and the percentages they represent of the 1991 Taxable Assessments are as follows:

Residential: 72.55%

Commercial: 21.61%

Industrial: 5.84%

1991 Financial Statements



COMPARATIVE STATISTICS (unaudited)

1987	1988	1989	1990	1991
35,350	35,350	35,350	35,350	35,600
878,967,242	894,211,142	1,095,794,359	1,108,580,703	1,677,980,476
762,950,050	788,239,050	883,782,894	947,008,519	1,163,046,718
1,641,917,292	1,682,450,192	1,979,577,253	2,055,589,222	2,841,027,194
(46,447)	(47,594)	(55,999)	58,150	80,369
356,969,550	342,762,840	364,950,041	365,287,836	440,577,082
30,089,680	32,411,017	34,678,493	37,758,269	39,431,308
29,343,434	30,976,683	33,591,911	36,573,840	38,005,555
1,935,074	591,992	871,482	1,188,458	1,340,081
31,278,508	31,568,675	34,463,393	37,762,295	39,345,636
97.52	95.57	96.87	97	96
103.95	97.40	99.39	100	100
813,004	1,230,140	1,191,038	1,213,988	1,483,513
295,928	247,237	761,325	247,241	1,097,726
1,108,932	1,477,377	1,952,363	1,461,229	2,581,239
(31.37)	(41.79)	(55.23)	41	73
171,713	153,573	153,573	153,573	153,573
39,653,155	42,784,012	46,693,493	49,856,375	52,332,669
39,549,151	42,629,457	46,655,616	49,533,462	52,252,762
104,004	154,555	37,877	322,913	79,907
2,761,172	2,216,455	2,171,393	1,612,621	1,033,682
(78.11)	(62.70)	(61.43)	46	-
451	431	484	395	303
43,159,894	47,160,949	67,518,706	63,827,637	20,768,892
75	47	4	6	-
6,307,571	6,778,956	245,343	104,053	-



The Corporation of the City of North Vancouver

	1984	1985
Capital Assets (Kilometers)		
Roads - Hard surfaced	123.4	123
- Earth or gravel	25.2	25
- Paved Lanes	24.8	25
Total	173.4	174
	139.6	142
Sidewalks concrete	110.11	111
Sewers - Sanitary	96.8	99
- Storm	206.9	210
Total	129.5	132.4
Watermains - Permanent	1.6	1.6
- Temporary	131.1	134
Total	6,319	6,360
Number of - Water Services	430	444
- Water Hydrants	1,247	1,312
- Street Lights		
Area of City - 1,276 Hectares		

FOOTNOTES TO COMPARATIVE STATISTICS

- (5) A system of variable tax rates to permit the distribution of each type of property tax to be determined by applying a different rate to each classification of property was introduced by the Province of B.C. in 1984. The tax rate is expressed as the number of dollars of tax per \$1,000 of taxable assessment. The tax rates for 1991 were:

	Residential 1	Utilities 2	Major Industrial 4	Light Industrial 5	Business 6	Recreational 8
General	3.72180	27.51993	18.12780	15.14307	8.30332	3.72180
Debt	0.11600	0.85774	0.56500	0.47198	0.25880	0.11600
Total Municipal	3.83780	28.37767	18.69280	15.61505	8.56212	3.83780
School - Local	4.62630	-	-	-	-	-
- Provincial	-	15.60000	12.30000	10.20000	10.20000	5.10000
Greater Vancouver Regional Hospital District	0.24863	0.87021	0.84534	0.84534	0.60914	0.24863
Greater Vancouver Regional District	0.11591	0.40569	0.39410	0.39410	0.28398	0.11591
Municipal Finance Authority	0.00040	0.00130	0.00130	0.00130	0.00090	0.00040
British Columbia Assessment Authority	0.15100	0.52850	0.51340	0.51340	0.37000	0.15100
Total other	0.51594	1.80570	1.75414	1.75414	1.26402	0.51594
BC Transit Authority	-	1.40510	1.36580	1.36280	0.98260	-
Total	8.98004	47.18847	34.11274	28.93499	21.00874	9.45374

1991 Financial Statements



1986	1987	1988	1989	1990	1991
123	124	124	124	124	124
25	23	23	22.5	22.5	21
25	27	28	28.5	28.5	30
174	174	175	175	175	175
142	142	143	144	145	145.5
112	113	113	113	113	113
101	102	103	104	104	104
213	215	216	217	217	217
135.4	137.4	139.7	139.7	140.7	140.8
1.6	1.6	0.3	0.3	0.3	.3
137	139	140	140	141	141.1
6,445	6,500	6,538	6,522	6,560	6,570
450	450	450	450	471	510
1,430	1,422	1,424	1,518	1,563	1,563



The Corporation of the
City of North Vancouver



NORTH VANCOUVER RECREATION COMMISSION

AUDITED FINANCIAL STATEMENTS DECEMBER 31, 1991

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Price Waterhouse



February 21, 1992

Auditors' Report

To the Commissioners of
North Vancouver Recreation Commission

We have audited the balance sheet of North Vancouver Recreation Commission as at December 31, 1991 and the statements of surplus (deficit) and program revenue and expenditure for the year then ended. These financial statements are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the North Vancouver Recreation Commission as at December 31, 1991 and the results of its operations for the year then ended in accordance with generally accepted accounting principles for British Columbia municipalities, applied on a basis consistent with that of the preceding year.

Price Waterhouse

Chartered Accountants

1991 Financial Statements



BALANCE SHEET As At December 31, 1991

	<u>1991</u>	<u>1990</u>
ASSETS		
CASH AND SHORT-TERM INVESTMENTS	\$1,881,682	\$ 446,553
ACCOUNTS RECEIVABLE	175,017	99,761
RECEIVABLE FROM DISTRICT OF NORTH VANCOUVER (note 2)	1,835,724	1,020,252
RECEIVABLE FROM CITY OF NORTH VANCOUVER (note 2)	92,151	120,692
INVENTORIES	24,368	36,072
PREPAID EXPENSES	9,730	63,350
	<u>\$4,018,672</u>	<u>\$1,786,680</u>
LIABILITIES		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES PAYABLE TO DISTRICT OF NORTH VANCOUVER (note 2)	\$1,292,001	\$ 792,953
PAYABLE TO CITY OF NORTH VANCOUVER	2,471,655	576,129
DEFERRED REVENUE	1,899	-
	<u>322,864</u>	<u>276,440</u>
	4,088,419	1,645,522
RESERVE AND SURPLUS		
RESERVE FOR EMERGENCY BUILDING REPAIRS (schedule)	-	4,613
RESERVE FOR FUTURE OPERATING EXPENSES (note 1)	137,854	120,759
(DEFICIT) SURPLUS	(207,601)	15,786
	<u>(69,747)</u>	<u>141,158</u>
	<u>\$4,018,672</u>	<u>\$1,786,680</u>
CONTINGENCY (note 3)		



STATEMENT OF SURPLUS

	Administration	Support Services	Centennial Theatre Centre	Mickey McDonnell Recreation Centre	Memorial Recreation Centre	Beytym Recreation Centre	North Shore Neighbour- hood House
Revenue from operations	\$ 122,784	\$ 90,745	\$ 227,611	\$226,044	\$155,120	\$ 70,438	-
Expenditures							
Salaries, wages and other program expenses	-	303,316	307,008	91,407	95,772	24,550	\$ 82,085
Maintenance	-	-	44,045	68,641	65,328	30,859	-
Operating	-	207,872	143,704	83,212	81,271	32,939	-
Administration	1,092,746	-	-	-	-	-	-
	<u>1,092,746</u>	<u>511,188</u>	<u>454,757</u>	<u>245,360</u>	<u>243,371</u>	<u>58,948</u>	<u>82,085</u>
NET REVENUE (COST) OF OPERATIONS (1991)	<u>\$ (969,962)</u>	<u>\$ (420,443)</u>	<u>\$ (367,146)</u>	<u>\$ (17,316)</u>	<u>\$ (87,242)</u>	<u>\$ (17,910)</u>	<u>\$ (82,085)</u>
Municipal subsidies (Note 1)							
District of North Vancouver (71.29%) (1990, 70.8%)	\$ 639,985	\$ 304,524	\$ 192,724	\$ 3,198	\$ 56,182	\$ 17,964	\$ 58,517
City of North Vancouver (28.71%) (1990, 29.5%)	<u>257,695</u>	<u>122,640</u>	<u>77,616</u>	<u>1,280</u>	<u>22,628</u>	<u>7,236</u>	<u>23,568</u>
	<u>897,580</u>	<u>427,164</u>	<u>270,340</u>	<u>4,478</u>	<u>78,810</u>	<u>25,200</u>	<u>82,085</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>\$ (72,382)</u>	<u>\$ 6,721</u>	<u>\$ 3,194</u>	<u>\$ (12,729)</u>	<u>\$ (8,432)</u>	<u>\$ 7,290</u>	<u>\$ -</u>
Surplus at beginning of year							
SURPLUS AT END OF YEAR							

1991 Financial Statements



STATEMENT OF SURPLUS

Lonsdale Recreation Centre	Lynn Valley Recreation Centre	Karen Magnussen Recreation Centre	Ron Andrews Recreation Centre	William Griffin Recreation Centre	Dalbrouck Recreation Centre	Karen Magnussen Recreation Centre "Wave Pool"	1991	1990
\$ 735,541	\$ 116,733	\$ 323,570	\$ 680,926	\$545,478	\$ 397,348	\$ -	\$ 3,672,347	\$ 3,705,437
502,370	114,314	143,601	450,182	420,368	195,432	(219)	2,730,186	2,613,487
410,565	53,173	177,084	146,740	142,718	145,463	7,782	1,292,408	1,263,188
442,810	64,907	216,166	358,683	333,348	271,452	11,074	2,348,338	2,174,180
<u>1,355,745</u>	<u>232,394</u>	<u>536,861</u>	<u>956,605</u>	<u>896,334</u>	<u>612,347</u>	<u>18,637</u>	<u>1,092,746</u>	<u>768,375</u>
<u>\$ (620,204)</u>	<u>\$ (115,661)</u>	<u>\$ (213,291)</u>	<u>\$ (265,679)</u>	<u>\$ (350,856)</u>	<u>\$ (214,999)</u>	<u>\$ (16,637)</u>	<u>(3,001,331)</u>	<u>(3,113,902)</u>
\$ 410,617	\$ 75,677	\$ 130,816	\$ 196,696	\$219,687	\$ 144,330	\$ 21,260	\$ 2,472,286	\$ 2,196,315
165,366	30,558	52,684	79,214	88,473	58,125	8,566	995,658	917,489
<u>575,983</u>	<u>106,435</u>	<u>183,500</u>	<u>275,910</u>	<u>308,160</u>	<u>302,455</u>	<u>29,835</u>	<u>3,467,944</u>	<u>3,113,804</u>
<u>\$ (44,221)</u>	<u>\$ (9,226)</u>	<u>\$ (29,791)</u>	<u>\$ (19,769)</u>	<u>\$ (42,896)</u>	<u>\$ (12,564)</u>	<u>\$ 11,196</u>	<u>(223,387)</u>	<u>2</u>
							<u>15,786</u>	<u>15,784</u>
							<u>\$ (207,601)</u>	<u>\$ 15,786</u>



**STATEMENT OF PROGRAM REVENUE AND EXPENDITURE
SUPPORT SERVICES
Year Ended December 31, 1991**

	<u>1991</u>	<u>1990</u>
Sports revenue	\$ 54,842	\$ 49,780
Less: Salaries, wages and other program expenses	<u>76,109</u> (21,267)	<u>57,459</u> (7,679)
Advertising revenue	35,903	43,591
Less: Salaries, wages and other program expenses	<u>139,045</u> (103,142)	<u>137,981</u> (94,390)
Community program expense	50,254	32,682
Special needs expense	<u>37,908</u>	<u>35,619</u>
	<u>88,162</u>	<u>68,301</u>
Net program expense	212,571	170,370
Operating expense	<u>207,872</u>	<u>257,018</u>
NET COST OF OPERATION	<u>\$420,443</u>	<u>\$427,388</u>

1991 Financial Statements



STATEMENT OF PROGRAM REVENUE AND EXPENDITURE CENTENNIAL THEATRE CENTRE Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Theatre revenue	\$227,611	\$196,361
Less: Salaries, wages and other program expenses	<u>307,008</u>	<u>239,177</u>
Net program expense	(79,397)	(42,816)
Maintenance expense	44,045	45,567
Operating expense	<u>143,704</u>	<u>117,636</u>
	<u>187,749</u>	<u>163,203</u>
NET COST OF OPERATIONS	<u>\$267,146</u>	<u>\$206,019</u>



STATEMENT OF PROGRAM REVENUE AND EXPENDITURE
MICKEY McDOUGALL RECREATION CENTRE
Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Program revenue and rentals	\$226,044	\$302,482
Less: Salaries, wages and other program expenses	<u>91,407</u>	<u>90,629</u>
Net program revenue	<u>134,637</u>	<u>211,853</u>
Maintenance expense	68,641	64,746
Operating expense	<u>83,212</u>	<u>102,008</u>
	<u>151,853</u>	<u>166,754</u>
NET COST (REVENUE) OF OPERATIONS	<u>\$ 17,216</u>	<u>\$ (45,099)</u>

MEMORIAL RECREATION CENTRE
Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Program revenue and rentals	\$155,129	\$170,101
Less: Salaries, wages and other program expenses	<u>95,772</u>	<u>103,520</u>
Net program revenue	<u>59,357</u>	<u>66,581</u>
Maintenance expense	65,328	63,771
Operating expense	<u>81,271</u>	<u>90,915</u>
	<u>146,599</u>	<u>154,686</u>
NET COST OF OPERATIONS	<u>\$ 87,242</u>	<u>\$ 88,105</u>

1991 Financial Statements



STATEMENT OF PROGRAM REVENUE AND EXPENDITURE SEYLYNN RECREATION CENTRE Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Program revenue and rentals	\$70,438	\$62,160
Less: Salaries, wages and other program expenses	<u>24,550</u>	<u>17,861</u>
Net program revenue	<u>45,888</u>	<u>44,299</u>
Maintenance expense	30,859	30,526
Operating expense	<u>32,939</u>	<u>27,172</u>
	<u>63,798</u>	<u>57,698</u>
NET COST OF OPERATIONS	<u>\$17,910</u>	<u>\$13,399</u>

NORTH SHORE NEIGHBOURHOOD HOUSE Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Salaries, wages and other program expenses	<u>\$82,085</u>	<u>\$80,240</u>
NET COST OF OPERATIONS	<u>\$82,085</u>	<u>\$80,240</u>



**STATEMENT OF PROGRAM REVENUE AND EXPENDITURE
LONSDALE RECREATION CENTRE
Year Ended December 31, 1991**

	<u>1991</u>	<u>1990</u>
Swimming pool revenue	\$339,310	\$273,456
Less: Salaries, wages and other program expenses	<u>309,882</u>	<u>298,619</u>
	29,428	(25,163)
Skating rink revenue	199,027	173,844
Less: Salaries, wages and other program expenses	<u>65,750</u>	<u>54,372</u>
	133,277	119,472
Skate shop revenue	8,559	9,592
Less: Salaries and wages	<u>22</u>	<u>550</u>
	8,537	9,042
Curling rink revenue	48,779	62,248
Less: Program expenses	<u>1,020</u>	<u>2,432</u>
	47,759	59,816
General recreation revenue	86,197	101,628
Less: Salaries, wages and other program expenses	<u>76,752</u>	<u>86,147</u>
	9,445	15,481
Concession and vending revenue	53,669	81,128
Less: Supplies and other expenses	<u>48,944</u>	<u>81,286</u>
	4,725	(158)
Net program revenue	233,171	178,490
Maintenance expense	410,565	402,765
Operating expense	<u>442,810</u>	<u>383,752</u>
	853,375	786,517
NET COST OF OPERATIONS	<u>\$620,204</u>	<u>\$608,027</u>

1991 Financial Statements



STATEMENT OF PROGRAM REVENUE AND EXPENDITURE LYNN VALLEY RECREATION CENTRE Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Program revenue	\$116,733	\$115,666
Less: Salaries, wages and other program expenses	<u>114,314</u>	<u>97,469</u>
Net program revenue	2,419	18,197
Maintenance expense	53,173	51,585
Operating expense	<u>64,907</u>	<u>58,047</u>
	<u>118,080</u>	<u>109,632</u>
NET COST OF OPERATIONS	<u>\$115,661</u>	<u>\$ 91,435</u>



STATEMENT OF PROGRAM REVENUE AND EXPENDITURE
KAREN MAGNUSSEN RECREATION CENTRE
Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Skating rink revenue	\$273,898	\$274,893
Less: Salaries, wages and other program expenses	<u>73,263</u> 200,635	<u>71,774</u> 203,119
Skate shop revenue	15,831	13,308
Less: Salaries, wages and other program expenses	<u>30,605</u> (14,774)	<u>29,826</u> (16,518)
Concession revenue	33,841	46,159
Less: Salaries, wages and other program expenses	<u>39,733</u> (5,892)	<u>51,382</u> (5,223)
Community program revenue	-	28,104
Less: Salaries, wages and other program expenses	<u>-</u> -	<u>49,245</u> (21,141)
Net program revenue	179,969	160,237
Maintenance expense	177,094	167,851
Operating expense	<u>216,166</u> 393,260	<u>218,463</u> 386,314
NET COST OF OPERATIONS	<u>\$213,291</u>	<u>\$226,077</u>

1991 Financial Statements



STATEMENT OF PROGRAM REVENUE AND EXPENDITURE RON ANDREWS RECREATION CENTRE Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Swimming pool and health club revenue	\$660,926	\$605,796
Less: Salaries, wages and other program expenses	<u>450,182</u>	<u>388,400</u>
	210,744	217,396
Community program revenue	-	2,863
Less: Program expense	<u>-</u>	<u>9,299</u>
	-	(6,436)
Net program revenue	210,744	210,960
Maintenance expense	146,740	146,778
Operating expense	<u>359,683</u>	<u>338,482</u>
	506,423	485,260
NET COST OF OPERATIONS	<u>\$295,679</u>	<u>\$274,300</u>



STATEMENT OF PROGRAM REVENUE AND EXPENDITURE
WILLIAM GRIFFIN RECREATION CENTRE
Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Swimming pool and health club revenue	\$396,608	\$408,995
Less: Salaries, wages and other program expenses	<u>319,141</u>	<u>306,567</u>
	77,467	102,428
General recreation and program revenue	147,241	174,878
Less: Salaries, wages and other program expenses	<u>98,918</u>	<u>110,607</u>
	48,323	64,271
Community program revenue	1,629	1,567
Community program expenses	<u>2,309</u>	<u>5,056</u>
	(680)	(3,489)
Net program revenue	125,110	163,210
Maintenance expense	142,718	143,330
Operating expense	<u>333,248</u>	<u>319,289</u>
	475,966	462,619
NET COST OF OPERATIONS	<u>\$350,856</u>	<u>\$299,409</u>

1991 Financial Statements



STATEMENT OF PROGRAM REVENUE AND EXPENDITURE DELBROOK RECREATION CENTRE Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Program revenue	\$397,348	\$371,734
Less: Salaries, wages and other program expenses	<u>195,432</u>	<u>167,340</u>
	<u>201,916</u>	<u>204,394</u>
Community program revenue	-	4,947
Less: Salaries, wages and other program expenses	<u>-</u>	<u>7,946</u>
	<u>-</u>	<u>(2,999)</u>
Net program revenue	201,916	201,395
Maintenance expense	145,463	146,269
Operating expense	<u>271,452</u>	<u>261,408</u>
	<u>416,915</u>	<u>407,677</u>
NET COST OF OPERATIONS	<u>\$214,999</u>	<u>\$206,282</u>



STATEMENT OF PROGRAM REVENUE AND EXPENDITURE
KAREN MAGNUSSEN RECREATION CENTRE "WAVE POOL"
Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Salaries, wages and other program expenses	\$ (219)	\$ -
Maintenance expense	7,782	-
Operating expense	<u>11,074</u>	<u>-</u>
NET COST OF OPERATIONS	<u>\$18,637</u>	<u>\$ -</u>



NOTES TO FINANCIAL STATEMENTS ***Year Ended December 31, 1991***

1. OPERATIONS

- a) The North Vancouver Recreation Commission ("the Commission") was established under an agreement between the Corporation of the District of North Vancouver ("District") and the Corporation of the City of North Vancouver ("City") to conduct recreational and cultural activities.
- b) The annual subsidy to the Commission by the District and the City is based on the use made of each of the recreation facilities by the residents of the District and the City. The allocation of the 1991 subsidy was determined using information collected by the Commission during 1990.
- c) The 1991 operations of the Commission include Administration, Support Services, Centennial Theatre Centre, Mickey McDougall Recreation Centre, Memorial Recreation Centre, Seylynn Recreation Centre, North Shore Neighbourhood House, Lonsdale Recreation Centre, Lynn Valley Recreation Centre, Karen Magnussen Recreation Centre, Ron Andrews Recreation Centre, William Griffin Recreation Centre, Delbrook Recreation Centre, and Karen Magnussen Recreation Centre "Wave Pool".
- d) The Commission is required under the By-Law Agreement with the District and the City to maintain detailed records of fixed assets. However, fixed assets are disclosed in the financial statements of each municipality based on their proportionate contribution.
- e) A reserve for future operating expenses is set up to provide for employee retirement benefits.

2. RELATED PARTIES

The receivables from the District and the City primarily represent expenditures incurred by the Commission for the acquisition and maintenance of fixed assets owned by the District and the City.

The payable to the District represents payments made by the District on behalf of the Commission for operating purposes.

3. CONTINGENCY

Contract negotiations with the unionized employees of the Commission are currently in progress. Management anticipates that the eventual settlement will include an approximate 5½% wage increase retroactive to January 1, 1991. Although an accrual has been made in these financial statements for this amount, the ultimate settlement amount is not reasonably estimable at this time.



SCHEDULE OF RESERVE FOR EMERGENCY BUILDING REPAIRS
Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Balance at beginning of year	\$4,613	\$13,716
Funds allocated or transferred to Emergency building repairs	<u>(4,613)</u>	<u>(9,103)</u>
BALANCE AT END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ 4,613</u></u>

The funding for Emergency Building Repairs reserve is shared by the District and the City and is apportioned based on the overall use made of all the recreation facilities by the residents of the District and the City in the prior year.

1991 Financial Statements



STATEMENT OF SURPLUS Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Revenue from operations	\$3,672,347	\$3,705,437
Expenditures		
Salaries, wages and other program expenses	2,730,186	2,613,487
Maintenance	1,292,408	1,263,188
Operating	2,248,338	2,174,189
Administration	1,092,746	768,375
	<u>7,363,678</u>	<u>6,819,239</u>
Cost of operations	(3,691,331)	(3,113,802)
Municipal subsidies (Note 1)		
District of North Vancouver (71.29%) (1990 - 70.5%)	2,472,286	2,196,315
City of North Vancouver (28.71%) (1990 - 29.5%)	995,658	917,489
	<u>3,467,944</u>	<u>3,113,804</u>
(Deficit) Surplus for year	(223,387)	2
Surplus, beginning of year	<u>15,786</u>	<u>15,784</u>
(Deficit) Surplus, end of year	<u>\$ (207,601)</u>	<u>\$ 15,786</u>

NORTH VANCOUVER CITY LIBRARY
AUDITED FINANCIAL STATEMENTS
DECEMBER 31, 1991

I N D E X

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Peat Marwick Thorne

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AUDITORS' REPORT

The Board of Trustees
North Vancouver City Library

We have audited the balance sheet of North Vancouver City Library as at December 31, 1991 and the statements of revenue, expenditure and surplus and investment in fixed assets for the year then ended. These financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Library as at December 31, 1991 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in note 2 to the financial statements.

Peat Marwick Thorne

Chartered Accountants

Vancouver, Canada
April 8, 1991

BALANCE SHEET
As at December 31, 1991

	<u>1991</u>	<u>1990</u>
ASSETS		
CASH AND TERM DEPOSITS	\$509,570	\$246,356
ACCOUNTS RECEIVABLE	4,197	4,430
LIBRARY BOOKS (note 2)	1	1
FIXED ASSETS (note 2)		
Furniture and equipment	335,794	178,811
	<u>849,562</u>	<u>429,598</u>
 FUTURE AUTOMATION FUND ASSETS (note 3)		
Cash and term deposits	79,327	242,162
 SEVERANCE PAY AND SICK LEAVE BENEFITS FUND ASSETS (note 4)		
Cash and term deposits	30,844	52,937
 VIOLET JOHNSON MEMORIAL FUND (note 5)		
Cash and term deposits	3,404	11,589
	<u>\$963,137</u>	<u>\$736,286</u>
 LIABILITIES, SURPLUS, AND FUND BALANCES		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	\$ 27,232	\$ 1,916
DUE TO CITY OF NORTH VANCOUVER	430,644	205,162
BOOK PURCHASE ORDERS OUTSTANDING	35,889	33,163
TOTAL LIABILITIES	<u>493,765</u>	<u>240,241</u>
 INVESTMENT IN FIXED ASSETS	335,794	178,811
SURPLUS	20,003	10,546
	<u>849,562</u>	<u>429,598</u>
 FUTURE AUTOMATION FUND BALANCE (note 3)	79,327	242,162
 SEVERANCE PAY AND SICK LEAVE BENEFITS FUND BALANCE (note 4)	30,844	52,937
 VIOLET JOHNSON MEMORIAL FUND BALANCE (note 5)	3,404	11,589
	<u>\$963,137</u>	<u>\$736,286</u>

**STATEMENT OF REVENUE, EXPENDITURE
AND SURPLUS**

Year ended December 31, 1991

Revenue	1991	1990
Contributions and grants		
City of North Vancouver	\$1,199,700	\$1,108,275
Greater Vancouver Library Federation	29,897	39,862
Other		
Fines	11,747	12,558
Photocopier	11,236	11,450
Book sale and payments for lost books	5,523	4,833
Interest	38,564	66,592
Miscellaneous	373	415
	<u>1,297,040</u>	<u>1,243,985</u>
Expenditure		
Books, including outstanding		
purchase orders	185,588	174,914
Salaries and employee benefits	901,441	846,427
Photocopier	3,704	4,102
General and administrative expenditure		
(schedule)	167,087	141,078
	<u>1,257,820</u>	<u>1,166,521</u>
Excess of revenue over expenditure	39,220	77,464
Surplus at beginning of year	10,546	13,576
	<u>49,766</u>	<u>91,040</u>
Less: Transfer to Future Automation Fund	10,546	-
Fixed asset additions from General Revenue	19,217	14,725
Contribution to library renovation	-	65,769
	<u>29,763</u>	<u>80,494</u>
Surplus at end of year	<u>\$ 20,003</u>	<u>\$ 10,546</u>

STATEMENT OF INVESTMENT IN FIXED ASSETS
Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Balance at beginning of year	\$178,811	\$164,086
Additions from		
General revenue	19,217	14,725
Future Automation Fund	129,233	-
Violet Johnson Memorial Fund	<u>8,533</u>	<u>-</u>
BALANCE AT END OF YEAR	<u><u>\$335,794</u></u>	<u><u>\$178,811</u></u>

Notes to Financial Statements

Year ended December 31, 1991

1. GENERAL

The North Vancouver City Library is established as a municipal public library under the Library Act of British Columbia to maintain library facilities within the boundaries of the Corporation of the City of North Vancouver.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The accounting policies of the Library conform to generally accepted accounting principles for municipalities in British Columbia, and include the undernoted specific policies.

b) Library Books

Library books are stated at \$1 nominal value and charged to expenditure on acquisition. At year end, the amount of outstanding purchase orders representing book purchases expected to be delivered in the subsequent fiscal year is recorded as an expenditure and liability.

c) Fixed Assets

Fixed assets comprise furniture and equipment recorded at cost without provision for depreciation.

3. FUTURE AUTOMATION FUND

In 1981, the Future Automation Fund was created to reserve funds for future computerization.

	<u>1991</u>	<u>1990</u>
Balance at beginning of year	\$242,162	\$257,670
Additions		
Interest received on fund assets	8,118	-
Transfer from surplus	10,546	-
Provincial Government grant	-	-
	<u>260,826</u>	<u>257,670</u>
Expenditures		
Contribution to library renovation	-	4,231
Automated Library System	129,233	-
Other	52,266	11,277
	<u>181,499</u>	<u>15,508</u>
Balance at end of year	<u>\$ 79,327</u>	<u>\$242,162</u>

4. SEVERANCE PAY AND SICK LEAVE BENEFITS FUND

The Fund has been established to accumulate severance pay and sick leave benefits as prescribed by the employees' union contract. For 1991 and future years, benefit payments are charged to the Fund balance, and the City of North Vancouver has assumed ongoing responsibility for the provision of accrued benefits.

5. VIOLET JOHNSON MEMORIAL FUND

The Fund has been established to account for a bequest administered by the Library in a trustee capacity, with disbursements made for large print books and related items.

SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENDITURE
Year Ended December 31, 1991

	<u>1991</u>	<u>1990</u>
Administrative	\$ 16,358	\$ 13,820
Audit	2,575	2,950
Maintenance	89,000	84,000
Miscellaneous	10,599	8,650
Postage	5,645	5,007
Supplies	25,954	17,719
Telephone	11,173	8,932
Renovation Costs	5,783	-
	<u>\$167,087</u>	<u>\$141,078</u>